

Message Text

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PAGE 01 DUBLIN 01313 240952Z

53

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 CAB-09 CIAE-00 COME-00 DODE-00

DOT-00 INR-11 NSAE-00 RSC-01 FAA-00 SS-20 L-03 NSC-07

AID-20 TRSE-00 OMB-01 XMB-07 FRB-03 IO-14 DRC-01 /134 W

----- 124780

R 231500Z SEP 74

FM AMEMBASSY DUBLIN

TO SECSTATE WASHDC 6009

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E. O. 11652: N/A

TAGS: ETRN XX

SUBJ: CIVAIR: FOREIGN GOVERNMENT SUBSIDIES TO FOREIGN AIRLINES

REF: A. STATE 162608; B. DUBLIN 532; C. STATE 79306

1. IT IS EXTREMELY DIFFICULT TO IDENTIFY IRISH GOVERNMENT SUBSIDIES TO NATIONAL CARRIER (AER LINGUS) OTHER THAN THAT PREVIOUSLY REPORTED. SINCE AER LINGUS IS SEMI-STATE BODY IT NATURALLY ENJOYS EQUITY CONTRIBUTION THAT HAS NO NEED TO BE CONCERNED ABOUT ADEQUATE ECONOMIC RETURN OF CAPITAL CONTRIBUTED. IT FOLLOWS THAT AER LINGUS WOULD ENJOY FAVORABLE CREDIT STANDING BY VIRTUE OF ITS GOVERNMENT BACKING AND THIS INTANGIBLE FACTOR IS HARD TO MEASURE IN TERMS OF WHAT INTEREST RATE OR OTHER LOAN CONDITIONS AIRLINE MIGHT BE ABLE TO NEGOTIATE. FACT THAT THIS ADVANTAGE CANNOT BE QUANTIFIED DOES NOT DIMINISH ITS VALUE.

2. IRISH TOURIST BOARD (BORD FAILTE) AND AER LINGUS CO-OPERATE IN DEVELOPMENT OF TOURISM AND THIS REFLECTS FAVORABLY ON PUBLIC IMAGE OF AER LINGUS. ALTHOUGH THIS ASSOCIATION IS UNDENIABLY VALUABLE TO AER LINGUS, THERE IS NO WAY TO MEASURE OR QUANTIFY THIS CONTRIBUTION.

E THRU K: OF PARAGRAPH 1 REFERENCE A CAN ALL BE ANSWERED IN THE LIMITED OFFICIAL USE

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PAGE 02 DUBLIN 01313 240952Z

NEGATIVE.

MOORE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CIVIL AVIATION, TRANSPORTATION SUBSIDIES, AIRLINES, CENTRAL GOVERNMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 23 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974DUBLIN01313
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740268-0371
From: DUBLIN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740923/aaaaatkj.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: A. STATE 162608; B. DUBLIN 532; C. S, TATE 79306
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 21 MAY 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 MAY 2002 by ifshinsr>; APPROVED <10 MAR 2003 by izenbei0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CIVAIR: FOREIGN GOVERNMENT SUBSIDIES TO FOREIGN AIRLINES
TAGS: ETRN, XX, UK, AER LINGUS
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005